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UNIVERSITY OF THE PHILIPPINES

Quezon City

OSU, UNIV. OF THE PHIL.

OFFICE OF THE SECRETARY OF THE UNIVERSITY
AND OF THE BOARD OF REGENTS

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RECORD

PER

FELLOWSHIP (RENEWING)
(ADM. GEN.)

15 July 2004

MEMORANDUM No. MVG - 04- 41

F o r : All Chancellors, Deans, Directors, Heads of Units,
University General Counsel and Chiefs of Legal Services

S u b j e c t : Waiver of suretyship obligations of retiring and retired
faculty and staff who have signed for faculty who availed of
scholarships here and abroad

Please be reminded that the Board of Regents, at its 1090th meeting held on 28 September 1995, approved the waiver of suretyship obligations of retiring and retired faculty and staff who have signed for faculty who availed of scholarships here and abroad. The policy under current law and jurisprudence is to recognize the entitlement of retirees or retiring government employees to their retirement benefits because from said funds they can secure the sustenance they need when they are no longer gainfully employed.

In approving this policy, the Board of Regent considered that it is not fair that those who signed as guarantors out of concern for colleagues who were pursuing graduate studies abroad, without expectation of gain and benefits, should be penalized for the failure of the scholars to return and serve out their obligations.

Herewith is a copy of the pertinent excerpt from the minutes of the BOR, for the information and guidance of all concerned.

Thank you.

M. V. Gregorio
MARTIN V. GREGORIO

Secretary of the University
and of the Board of Regents
and

Vice President for Administration

cc: President Francisco Nemenzo
All Vice Presidents
OSU/File

LEA manz
7-15-04