

---. Matters previously discussed by the Finance Committee ... (cont'd)

K. General Administration - (cont'd)

4. Authority for the President to act on individual requests for payment of honoraria for overload teaching in excess of the allowable maximum of six (6) units of work a semester above the prescribed normal load.

Note: The Office of the Auditor has been disallowing overload claims beyond six units notwithstanding previous approval by the Vice-President for Academic Affairs, or even by the President, on the basis of a Board resolution dated May 29, 1947 which states, among others, that "no honoraria may be granted for more than 6 units of work above the normal load prescribed."

Board action: Reiteration of the 6-unit limit laid down by the Board resolution of May 29, 1947.

5. Payment of honoraria to members of the testing committees for the U.P.-Government Scholarship Test, in connection with the test development, administration and computer processing functions which have been transferred to the Office of Admissions from the Office of Student Affairs. (Chargeable to the CAT Revolving Fund.) (Please see Appendix "J", page 63 for the list of personnel involved.)

This is subject to the condition that the meetings and other activities of the testing committee shall be held outside regular office hours or their equivalent.

- 5-a. In this connection, payment of a corresponding honorarium of \$500 per annum to Mrs. Esperanza L. Ibañez, coordinator of the Office of Admissions with the Computer Center and in charge of editing the test questions.

Note: The U.P.-Government Scholarship Test covers a wider range and the work involved is much more difficult than that for the U.P. College Admission Test, members of the testing committees of which are paid honoraria according to a similar schedule of rates.

Board action: Approval (5 and 5-a).

6. Modification of the procedure on receipt and disbursement of funds for the University Investment Portfolio (specifically Items 3 and 4 governing income and disbursement) approved by the Board at its 829th meeting on 25 January 1973, to wit: