

Source of Investment

The question of the source of possible investment should be taken into account. If, for instance, a foreign investor will win, it could readily borrow from local sources, and such borrowing would hardly do any good to the economy. In other words, if there will be a foreign component of the joint venture, one of the stipulations or conditions for partnership with a foreign investor should be that he should invest foreign capital.

F. Proposed Revision of the Rule on Maximum Overload and Summer Teaching Honoraria

The proposed revision essentially consists of the following:

- a. Modification of the portion of the rules prescribing the maximum overload teaching per Semester, Trimester and Summer; and
- b. Deletion of the following provision of the existing rule -

"However, in no case shall a faculty member be paid overload teaching/summer honoraria beyond a combined total of 18 teaching units of overload and summer teaching over one schoolyear (12 months). In reckoning absolute limit, all credit loads (teaching, research, administration, etc.), including summer teaching, in all units and programs of the U.P. System shall be counted."

Board action: Approval, effective First Semester 1995-1996. The revised rules shall apply to both graduate and undergraduate courses.

UP OPEN UNIVERSITY
 PROPOSED COMPENSATION SCHEME FOR FACULTY AFFILIATES

NATURE OF INVOLVEMENT	CREDIT LOAD per semester UP Faculty	HONORARIA
1. Course proponent	0	P1,000.00 per course
2. Tutor	0	P300.00 per hour per 30 students
3. Program Coordinator	3.0	0
4. Learning Center Coordinator	3.0 (or P1,000/mo)	P1,000.00/mo (non-UP)

Action of the Board of the Regents
 at its 1091st Meeting on 10.24.95

APPROVAL

[Signature]
 CLAUDIO LAGUNO
 Secretary of the University
 and of the Board of Regents