

VII. Other Matters: (cont'd)

4. The Board discussed the need for a comprehensive audit of the finances of the University to determine the balance of assets and obligations as of the end of the last calendar year (December 31, 1968). Such an audit would clarify and make of record the state of finances of the University at the start of the new administration under President Lopez. The audit should preferably be undertaken by a professional auditing firm to make it as objective as possible, and the Board asked the President to attend to this matter.
5. Regent Fonacier observed that the new President would also be concerned with reorganization. The Board therefore authorized the President to make a thorough study of the operations, organization and structure of the University to enable him to determine the improvements that could be introduced. The Board, realizing that the President would need sufficient time for this purpose, indicated that the reorganization report of the President should be submitted to the Board by next year and possibly implemented before the opening of the academic year 1970-71. Regent Fonacier suggested that the problem of proliferation of institutes in the University should in this regard be likewise studied and solutions or guidelines formulated to be submitted as part of the reorganization report.

The Chairman made a clarification that there are changes in the University organization within the power of the President to institute as distinguished from those which need to be submitted beforehand to the Board of Regents for approval.

6. Upon recommendation of the President of the University and on motion of Regent Manuel duly seconded, the Board agreed on the reduction of the term of office of deans and directors from five to three years, without prejudice to reappointment. This decision in effect amends Article 79 of the Revised University Code. The Board made it clear, however, that deans and directors now holding office under a five-year appointment would not be affected by the new policy until after the end of their present term, if reappointed.
7. The Board approved the recommendation of the Personnel Committee for the reappointment of Dr. Arturo M. Guerrero as Professorial Lecturer in Education without compensation effective July 1, 1968 until the end of the first semester of the academic year 1968-69. Action on this matter was deferred at a previous meeting of the Board for further study by the Personnel Committee and with a written explanation dated January 22, 1969 (Appendix "2", pages 192 to 197, hereto attached) being subsequently submitted by Dean Felixberto C. Sta. Maria of the College of Education. The Board's approval of the appointment at the present meeting, as recommended by the Committee on Personnel, would serve to validate the grades already given by Dr. Guerrero to his students for the first semester. He had no teaching assignment in the second semester.