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VI. POLICY MATTERS ... (cont'd)

Matters recommended by the President ... (cont'd)

H. Establishment of the Andie B. Ablaza Professorial Chair in the Basic Sciences

The chair shall be supported by earnings from the fund balance of the Sariel Ablaza Professorial Chair, which amounts to P968,000, as of 31 December 2001. The amount is inclusive of the recent donation of \$6,000 by Dr. Sariel G.G. Ablaza, an alumnus of the U.P. College of Medicine. The fund is expected to grow to P1M, by July 2001 and hence, enough to support both the Sariel Ablaza Professorial Chair and the proposed Andie B. Ablaza Professorial Chair.

Board action: Approval

I. Proposed Amendment of Ph.D. Incentive Grant

In its 1142nd meeting (26 May 2000), the Board of Regents approved the establishment of the PhD Incentive Grant as part of the Creative and Research Scholarship Program. The Grant supports the final year of doctoral study of a UP faculty member or REPS in a foreign university.

It is now proposed that the coverage of the Grant be expanded to include up to one year of study abroad under the PhD "sandwich" program.

Board action: Approval